

**Registered number: 07618194**  
**Charity number: 1142619**

**Christ Church Students' Union**  
**(A company limited by guarantee)**

**Trustees' report and financial statements**

**For the year ended 31 July 2018**

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**Christ Church Students' Union**  
(A company limited by guarantee)

**Reference and administrative details of the Charity, its trustees and advisers**  
For the year ended 31 July 2018

<b>Trustees</b>	Krum Tashev, Students' Union President (resigned 30 June 2018) Philip Kloppenborg, Students' Union President (appointed 1 July 2018) Jordan Howard, President (Education & Wellbeing), President (Development) Biba Chuta, President (Sport) (resigned 30 June 2018) Chloe Woolaway, President (Sports & Engagement) (appointed 1 July 2018) Nicholas Beard, President (Student Activities) (resigned 30 June 2018) Jamie Harris, President (Wellbeing) (appointed 1 July 2018) Lewis Gray, Elected Student Trustee (resigned 13 September 2017) Gemma Hubert, Elected Student Trustee (appointed 20 October 2017, resigned 11 May 2018) Vanessa Adofo, Elected Student Trustee (appointed 20 October 2017) Stuart Tite, Selected Student Trustee (resigned 13 September 2017) Conor Dobbs, Selected Student Trustee (appointed 20 October 2017) Hugh Lanning, Selected Student Trustee (appointed 20 October 2017) Velia Coffey, Community Trustee John Adams, Community Trustee Alice Courtney-Hatcher, Community Trustee (resigned 23 October 2017) Joseph Cooper, Community Trustee Michael Wigg, Community Trustee (appointed 6 July 2018) Professor Helen James, University Trustee
<b>Company registered number</b>	07618194
<b>Charity registered number</b>	1142619
<b>Registered office</b>	41 St Georges Place Canterbury Kent CT1 1UT
<b>Chief executive officer</b>	Ben MacPhee
<b>Finance Manager &amp; Company Secretary</b>	Christopher Hougham (resigned 4 March 2018)
<b>Membership Services Manager</b>	Silvia Rasca (resigned 31 May 2018)
<b>Communications &amp; Development Manager</b>	Helen Kirk
<b>Independent auditors</b>	Kreston Reeves LLP Statutory Auditor 37 St Margaret's Street Canterbury Kent CT1 2TU
<b>Bankers</b>	National Westminster Bank PLC 1 The Parade Canterbury Kent CT1 2SQ

**Christ Church Students' Union**  
**(A company limited by guarantee)**

**Trustees' report**  
**For the year ended 31 July 2018**

The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The official name of the organisation is Christ Church Students' Union, however, the organisation is also referred to as 'the Union' and 'CCSU'.

**Objects and activities – our charitable purpose**

Christ Church Students' Union's ("the Union") charitable objects are the advancement and education of students at Canterbury Christ Church University for the public benefit by:

- Being acknowledged as the recognised representative body for all students enrolled on a recognised program of study at Canterbury Christ Church University;
- Promoting the interests of students at Canterbury Christ Church University during their course of study and representing, supporting and advising members;
- Being acknowledged as the recognised representative channel between the students and the university and a representative channel between the students and any other external bodies;
- Providing social and recreational activities for members;
- Promoting cooperation with other universities and colleges and the local community;
- Promoting the welfare and individual development of members and providing advice services relating to educational and welfare issues, and
- Raising funds for other charitable entities.

**Our Mission** - To better student life and enrich student experiences.

**Our Vision** - To empower, encourage and embrace every Christ Church student.

**Our Ambition** is to play a central role in the lives of students and we will do this through facilitating activities which are student-led; both to improve student experiences as well as ensure graduates are highly employable and equipped for future success.

**Our Values**

**Student-led & democratic** - We are run by students, for students, and believe in the power of democratic and student-led decision making.

**Inclusive** - We value the diversity of our student body and the communities we live in. This, together with a commitment to equality of opportunity and actively removing barriers to participation ensures we have an accessible, inclusive and cohesive culture.

**Dependable & professional** - We pride ourselves on being a Union that students and our stakeholders can trust and rely upon, and being an organisation that staff and volunteers want to be a part of.

**Supportive** - The foundation of us as a union is to be there for our Members; to provide outstanding student opportunities and to encourage and embrace every student.

**Partnership** - We have a belief in collectivism and recognise we do not stand alone in our communities. To achieve the best outcomes for our Members we will work with others to achieve our mission and make a bigger impact.

**Respect** - We are respectful of our Members, partners, stakeholders and our team. We welcome and respect diverse views and recognise their importance in creating a healthy and vibrant student community.

**Fun** - Student experiences should be safe, fun and enjoyable and we will engage with our Members on this basis and reflect this in all we do.

## **Achievements and performance 2017/18**

In 2017/18 Christ Church Students' Union had some notable successes, and it was also another year of significant change and development for the charity which included a significant staff reorganisation to align our professional support structures with a revised Sabbatical Leadership Team.

This Report has been divided into sub-headings concerning the five Strategic Themes and five Strategic Enablers of Your Ideas, Our Plan 2016-19.

### **Student voice**

Representing our Members is at the core of what we do, and we want to enhance our reach, depth and impact in this. Listening to and amplifying the student voice was recognised throughout the consultation as an important area to focus on - students told us they didn't know how to get their voice heard. This theme aims to increase engagement with our democratic systems.

Some notable achievements in this area were:

- We developed a new Sabbatical Leadership Team structure after extensive student and stakeholder consultation, and this was agreed by an all-student referendum in December. The new structure represents clearer and more focused remits across the four roles, as well as a dedicated position representing students' wellbeing interests.
- We had another record breaking year for voter engagement, with 2,351 votes in the Leadership Elections and a record 13 candidates for one position.
- We established new representative committees including; the Diversity, Equality, and Liberation Committee, the Mental Health Campaigns Committee, and the Accommodation Committee.

### **Support**

We want to do all we can to ensure all of our Members are healthy, happy and safe, but also informed and empowered to make their own choices. Student wellbeing is fundamental to our values and ethos, in fact this was the biggest overall concern of the students we spoke to as part of our research for the Strategy. Over the next three years we want to develop a more proactive approach to how we support our members before, during and after their student journeys.

Some notable achievements in this area were:

- We formally supported 393 students with serious academic issues. This is a marginal decrease from 2016/17, which is to be celebrated, however this is likely due to a reduction in overall student numbers and still represents a 417% increase in seven years.
- The student-led peer-to-peer listening service, Canterbury Nightline, launched in January as a joint project with the University, the University of Kent, and Kent Union after being initially proposed and developed by the Christ Church Student Minds Society.
- We worked extensively with the University to secure positive learning and living outcomes, as well as disruption payments, for the students affected by the closure of the Broadstairs Campus.
- We begun to formally work with the University on the development of the new Mental Health and Wellbeing Framework for Christ Church. Based upon guidance from Universities UK, the Framework will take a holistic whole-University approach to positively contribute to positive staff and student mental wellbeing.

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**Trustees' report (continued)**  
**For the year ended 31 July 2018**

**Opportunities**

As important as it is, University can and should be so much more than just a degree - the Union is here to create and enhance opportunities for students to fulfil their huge potential. Through representation, volunteering, sports, societies and experiences we will enable students to enrich their experiences in a way that is fun, engaging and memorable way that is both student-led and enhances the employability of those who take part.

Some notable achievements in this area were:

- There were 1,131 active members of a sports club, up 5% year on year
- There were 1,019 active society memberships.
- Almost 480 sports club members celebrated their successful year at the annual Sports Federation Dinner at the Margate Winter Gardens.
- The new Membership Model for sports was embraced by many clubs and this further enhanced the accountability of club committee's and the development of the employability and leadership skills of members.

**Belonging**

A Union should bring people together. The sense of belonging to a chosen community, or the ability to create a community, is important to us all and individual characteristics, campus location, mode of study or any other factor should not be seen as a barrier but as diversity to be celebrated.

Some notable achievements in this area were:

- After a number of years of lobbying the University committed to creating new social learning spaces on the North Holmes Road Campus in Canterbury for 2018/19.
- We further enhanced the 'Team Christ Church' brand and identity to deepen the sense of belonging within a sporting community.
- We significantly extended our support for student recruitment activity with the inclusion of student groups at open days

**Communication & transparency**

It is no good being good if nobody knows it. As a membership organisation it is even more important we are effective at two-way communication with all students at Christ Church to remain relevant to student life.

Some notable achievements in this area were:

- Recognition of the Sabbatical Leadership Team has increased by 71% on two years
- CCSU.co.uk recorded nearly 520,000 visits.
- The Union's Facebook page reached nearly a million people across the year.

**Sustainable**

To ensure we are able to deliver our Strategy and build progressive growth to make a bigger impact for our Members we need to be effectively and efficiently run as an independent charity.

Some notable achievements in this area were:

- We were again awarded NUS Green Impact Excellent, one of only 15 Student Union's in the country to be accredited with this, with a score that was 76% above the national average.
- We were successful in bidding for an industrial grade food composter for the main Canterbury Campus, helping to reduce waste to landfill.

**Christ Church Students' Union**  
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**Trustees' report (continued)**  
**For the year ended 31 July 2018**

**People & culture**

Great organisations are made by great people and volunteers - our people are at the heart of Christ Church Students' Union. Great people deserve reward, recognition, development and celebration.

Some notable achievements in this area were:

- We celebrated the unsung academic and support staff heroes of Christ Church at the Golden Apple student-led teaching awards ceremony, attended by 240 University staff. In 2018 over 1,000 nominations were received for the first time.
- Jointly with the University, we committed to the 'Time To Change' mental health pledge.

**Insight**

To be the legitimate voice of students we need to know them almost as well as they know themselves. To do this we have to continually conduct high-quality research and use the findings to drive our future direction and campaigns.

Some notable achievements in this area were:

- We conducted the first ever 'active members' survey to research the experiences of those who volunteer within a club, society, or the student programme rep system.
- Over 1,000 members 'Filled US In' via the Union's all-student survey, and this told us that satisfaction with the Union increased to 66% (64% in 2015).
- Our NSS Q26 - "The students' union effectively represents students' academic interests" rating increased to 54 from 50 in 2017. Our Q34 rating - "The students' union has enhanced your student experience" increased from 31 to 38 which, although lower than we would like, represents a strong positive trajectory on which to build.

**Technology**

The vast majority of students are digital natives - the 'app' generation. Technology is changing the way we live our lives and the pace of change is unrelenting and failure to totally embrace digital change is not an option - it must be core to everything we do, from communicating, campaigning through to supporting the commercial operations. We have an opportunity to fully understand our Members; their habits, their needs, wants and the key issues that affect them and to respond to their concerns. By doing all this we can powerfully represent students in a way that any membership organisation would be truly envious of.

Some notable achievements in this area were:

- We implemented a new digital platform to discover, record, and celebrate volunteering opportunities and participation with the University.

**Partnerships**

We are on the path to greater independence, but we are not an island that can operate on our own, and we shouldn't, as this would be a huge restriction on our success and impact for your Members. Our partnerships with the University, local students' unions and other charitable bodies that share our values and objectives will be critical to our future success.

Some notable achievements in this area were:

- We embarked on a new strategic partnership with Christ Church Sport for the delivery of competitive sport.

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**Trustees' report (continued)**  
**For the year ended 31 July 2018**

- We begun contributing to the foundation of the new Kent & Medway Medical School, and the shape of students' union representation and services in particular, with Kent Union.
- The Union further developed our partnership with the University, with greater engagement across strategic agendas and SMT. This has been done at the same time as ensuring we are, and seen to be by students, a separate entity.

**Plans for future periods**

2018/19 will be the third and final year of the Union's three year strategy - Your Ideas, Our Plan 2016-19.

The year ahead presents itself with some great opportunities for the Union:

- Participating in the foundation and shaping of the new Kent & Medway Medical School.
- The research and development for the Union's new three year strategic plan.
- The embedding and empowerment of our new people post-organisation change.
- Enabling a sharper Union focus as a result of the revised Sabbatical Leadership Team structure.
- The second stage of the Union's democratic review looking at the volunteer representative structures and officer accountability mechanisms.

However, the year will also present challenges for which the Union will need to adapt to:

- The growing uncertainty in the increasingly marketised higher education sector, and how this will impact Canterbury Christ Church University.
- The rising demand for Union's services, and students' expectation of their Students' Union, in a climate of static or falling grant income.

**Financial review**

**Summary**

The overall outcome for the year was an accounting surplus of £40,317.

**Basis of accounting**

The annual financial statements of Christ Church Students' Union are attached to this Report. They have been prepared using the Accounting and Reporting by Charities: Statement of Recommended Practice (FRS102).

**Going concern**

The financial relationship between Canterbury Christ Church University and the Union is agreed annually in the form of a Financial Memorandum, and as determined in the Code of Practice and Articles of Association. The Financial Memorandum confirms the annual allocation of a Block Grant paid by the University and further support in the form of accommodation provided on an in-kind basis. This non-monetary support is intrinsic to the relationship between the University and the Union.

There is no reason to believe that the support from the University will not continue for the foreseeable future, as the Education Act 1994 imposes a duty on the University to ensure the financial viability of its student representative body. These Financial Statements have therefore been prepared on a going concern basis.

**Principle funding sources**

The majority of the Union's funding is derived from the annual Block Grant from Canterbury Christ Church University. The remainder of income is from; student memberships for sports clubs and general interest societies; student events; and income from advertising and sponsorships.



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**Trustees' report (continued)**  
**For the year ended 31 July 2018**

**Income and expenditure summary 2017/18**

The Union's total income was	£1,256,769
The Union's total expenditure was	£1,216,452
The Union's accounting surplus was	£40,317

**Balance sheet as of 31 July 2018**

The Union's total reserves were	£252,545
This also included designated funds of	£36,417
Reserves net of restricted and designated funds were	£216,128

**Reserves and reserves policy**

Christ Church Students' Union holds reserves that are categorised as either 'unrestricted' or 'designated'. The management of the unrestricted reserves is guided by the Reserves Policy. This is which monitored annually and formally reviewed every three years, and was last reviewed on 6 May 2016.

The Reserves Policy has the following objectives, some of which are legal requirements and some are considered best practice:

- Charity law requires any income received by a charity to be spent within a reasonable period of receipt. Excess reserves can tie up charity money that by law should be spent on the charitable purposes of the Union, but insufficient reserves put the Union's solvency and the future of achieving stated charitable objectives at risk. The Policy sets out the target reserves and the rationale for that target.
- Union funds must be used appropriately, prudently, lawfully and in accordance with the Unions' purposes for the public benefit as outlined in the Articles of Association. The Policy sets out how the Union will use funds prudently and lawfully.
- Trustees should be able to justify the holding of income as reserves. The Policy will enable trustees to do this, whilst remaining accountable to the main stakeholders and funders of the charity and to members.
- The current Target Reserves is for 15% of the annual Block Grant income. In 2017/18 this equated to a target reserve of £105,000 (2016/17: £104,000).

These reserves will be invested and managed by an appropriately experienced and qualified financial expert and form part of an investment strategy that is agreed annually by the trustees. Investment in capital assets will be agreed by the trustees and will be supported from unrestricted reserves.

**Risk management**

Trustees have identified the major risks facing the Union and recorded them, and the management of these, in the Union's Risk Register and Dashboard. The Risk Register and Dashboard is actively maintained and reviewed, according to the Risk Management Policy (reviewed and re-approved by trustees on 22nd June 2018), by the management and trustees at the Finance & Risk Sub-Committee. The F&RC then make recommendations to the main Board in relation to risk management.

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**Trustees' report (continued)**  
**For the year ended 31 July 2018**

The Risk Reregister and Dashboard actively manages the ten (10) largest perceived risks to the organisation. Risks are graded from 1-5 for likelihood and multiplied by 1-5 for impact. In 2017/18 there were four risks that were considered particularly significant.

1. 'The Loss of Key Staff or Volunteers' - as a result of the Union's small size the organisation is particularly exposed to planned and unplanned staff turnover and absence.
2. 'Reduction in the Union's Grant Funding' - the Union is heavily reliant upon the University for funding, which has reduced by up to 10% since 2015/16.
3. 'Reduction in Student Numbers' - Christ Church has experienced a reduction in student numbers in the past two years, but the Union has not experienced a corresponding reduction in service demand.
4. 'Continuity of the Commercial Services in the St. George's Centre' - the bar and cafe in the SGC are seen as Union services, and the contractual uncertainty for the operation of these had the potential to negatively impact upon service and reputation.

### **Remuneration**

All Union staff are employed on joint contracts with Canterbury Christ Church University and are, in all practical purposes, staff of the University seconded to the Union, with the same pay (including pension) and benefits. Staff roles are graded according to the Higher Education Role Analysis (HERA) criteria and the pay of each grade is determined nationally on an annual basis by the Universities & Colleges Employers Association in consultation with recognised trade unions.

The remuneration of Sabbatical Officers is determined every two years after a benchmarking analysis of comparable roles in similar organisations and a report is presented to Union Council. Union Council will then formally recommend a remuneration package to the Board of Trustees for final determination, according to the constitution of the Union and Financial Memorandum. Trustees with a conflict of interest in this decision are excluded from the vote. The Board of Trustees last reviewed the remuneration of Sabbatical Trustees on 23rd March 2018.

### **Gender Pay Gap**

The Gender Pay Gap legislation is not applicable to the Union by virtue of the small size of the organisation, however, as a transparent membership organisation the Union was committed to calculating and publishing a gender pay gap analysis as if the legislation had applied.

These calculations include sabbatical officers, and were correct as of March 2018. The figures below do not include bonus pay, as the Union does not operate a bonus scheme.

- The Union had 14 staff - 8 men and 6 women.
- The mean hourly rate for men was £14.41.
- The mean hourly rate for women was £13.63.
- The mean gender pay gap was 5.41%.
- The median hourly pay rate for men was £11.95.
- The median hourly pay rate for women was £12.70.
- The median gender pay gap is -6.28%.
- Gender pay gap quartile analysis:
  - Upper quartile - 50% Men / 50% Women.
  - Upper middle quartile - 100% Men / 0% Women.
  - Lower middle quartile - 50% Men / 50% Women.
  - Lower quartile - 75% Men / 25% Women.

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**Trustees' report (continued)**  
**For the year ended 31 July 2018**

**Relationship with Canterbury Christ Church University**

Christ Church Students' Union receives an allocation of funds from Canterbury Christ Church University in the form of a Block Grant and additional 'in-kind' support with accommodation and other services. Guidance for the management and handling of the Union's financial accounts are agreed on an annual basis by Canterbury Christ Church University's Board of Governors via the Finance Resources Committee and the Union's Board of Trustees in the form of a Financial Memorandum.

Majority of the charity's activities are funded from the returns generated from the annual Block Grant. Consequently the charity does not undertake any significant fundraising and has no plans to do so in the foreseeable future.

**Structure, governance, and management**

The Union is a membership organisation that is governed by a written constitution and via democratic structures detailed in its constitution. The constitution of the Union is the collective of the major governing document; the Articles of Association, and the minor governing document; the Bye-Laws of Christ Church Students' Union.

Students of Canterbury Christ Church University automatically become members of Christ Church Students' Union upon enrolment at the University. Students have the right (under the Education Act 1994) to opt-out of Union membership; once their student status at the University ends (upon recommendation for an award) they cease to be members of the Union. The Union's Articles of Association are reviewed at least every five years and any changes approved by members, through a General Meeting, and by the Governing Body of the University.

The Union has several formal agreements with the University that ensure effective regulation under the 1994 Education Act as well as establish the independence of the Union from the University, whilst ensuring the two organisations work in close partnership for the benefit for students. These are:

- The Student and University Partnership Agreement;
- The Code of Practice for the Operation of the Students' Union;
- The annual Data Transfer and Sharing Agreements;
- The annual Financial Memorandum; and
- Three professional service level agreements covering Information Technology, Human Resources and Facilities.

The Board of Trustees comprises of up to fourteen trustees with the following designations:

- Up to five (5) Sabbatical Trustees, elected by a secret ballot open to all members of the Union;
- Up to two (2) Elected Student Trustees, elected by a secret ballot open to all members of the Union;
- Up to two (2) Selected Student Trustees, selected by the Appointments Panel of the Union;
- Up to four (4) Community Trustees, selected by the Appointments Panel of the Union; and
- One (1) University Trustee, nominated by the University and selected by the Appointments Panel.

Sabbatical Trustees are full-time and receive a bursary to reflect this, they may serve up to two terms of one (1) year. Elected Student Trustees and Selected Student Trustees are volunteers and are not remunerated, but may claim legitimate expenses, and they are eligible to serve two (2) terms of one (1) year. Community Trustees and the University Trustee are also volunteers who may claim legitimate expenses, and can currently serve two (2) terms of three (3) years. Under the previous Memorandum and Articles of Association from 2011, External Trustees could serve two (2) terms of up to four (4) years.

The Chair and the Deputy Chair of the Board of Trustees is elected, by the Board of Trustees, on an annual basis, according to the Articles of Association.

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**Trustees' report (continued)**  
**For the year ended 31 July 2018**

**Induction and training of Trustees**

When becoming trustees, all trustees undergo a predefined induction program which is supplemented with relevant training for their role. Further training is offered during their trusteeship.

**Status and administration**

The Union is constituted in accordance with its constitution and is a charitable company limited by guarantee. Following the Charities Act 2011 and the withdrawal of exempt charitable status for organisation with annual turnover exceeding £100,000, the Union subsequently registered with the Charity Commission in April 2011, Charity No. 1142619. The Union's governing document is the Articles of Association which were passed by a General Meeting of members on 24th November 2015 after being approved by the Board of Trustees and the Governing Body of Canterbury Christ Church University.

**External affiliations**

Under the Education Act 1994 the Union is required to report to its members, on an annual basis, all current external affiliations. As at 31 July 2018 the Union was affiliated to:

British Universities and Colleges Sport (BUCS)	£3,355
National Council for Voluntary Organisations (included in the NUS affiliation fee)	£NIL
National Union of Students (NUS)	£22,013
Total cost of all affiliations in the year	£25,368

Affiliations of specific sports clubs to national or local governing bodies are not, for the purposes of the Act, considered Union affiliations.

**Disclosure of information to auditors**

We, the directors of the charitable company who held office at the date of the approval of these financial statements as set out on page 1, each confirm, so far as we are aware, that:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report was approved by the Trustees, in their capacity as company directors, on 19 October 2018 and signed on their behalf by:



**Jordan Howard**  
**President (Education & Wellbeing) 2017/18**  
**President (Development) 2018/19**  
**Chair of the Board Trustees 2018/19**

**Trustees' responsibilities statement**  
**For the year ended 31 July 2018**

The Trustees (who are also directors of Christ Church Students' Union for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

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**Independent auditors' report to the members of Christ Church Students' Union**

**Opinion**

We have audited the financial statements of Christ Church Students' Union (the 'Charity') for the year ended 31 July 2018 which comprise the Statement of financial activities incorporating income and expenditure account, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2018 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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**Independent auditors' report to the members of Christ Church Students' Union**

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Christ Church Students' Union**  
**(A company limited by guarantee)**

**Independent auditors' report to the members of Christ Church Students' Union**

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit



**Christ Church Students' Union**  
**(A company limited by guarantee)**

**Independent auditors' report to the members of Christ Church Students' Union**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

*Kreston Reeves LLP*

Alun Edwards FCA DChA MAAT (Senior statutory auditor)

for and on behalf of

**Kreston Reeves LLP**

Statutory Auditor  
Chartered Accountants

Canterbury  
19 October 2018

**Christ Church Students' Union**  
**(A company limited by guarantee)**

**Statement of financial activities incorporating income and expenditure account**  
**For the year ended 31 July 2018**

	Note	Total funds 2018 £	Total funds 2017 £
<b>Income from:</b>			
Donations and legacies	2	958,187	910,755
Charitable activities	3	298,451	282,815
Investments	4	131	76
<b>Total income</b>		<b>1,256,769</b>	<b>1,193,646</b>
<b>Expenditure on:</b>			
Charitable activities	5,6	1,216,452	1,242,189
<b>Total expenditure</b>		<b>1,216,452</b>	<b>1,242,189</b>
<b>Net movement in funds</b>		<b>40,317</b>	<b>(48,543)</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward		212,228	260,771
<b>Total funds carried forward</b>		<b>252,545</b>	<b>212,228</b>

The notes on pages 19 to 30 form part of these financial statements.

All activities relate to continuing operations.

**Christ Church Students' Union**  
**(A company limited by guarantee)**  
**Registered number: 07618194**

**Balance sheet**  
**As at 31 July 2018**

	Note	£	2018 £	2017 £
<b>Fixed assets</b>				
Tangible assets	9		31,490	49,521
<b>Current assets</b>				
Stocks	10	689	2,436	
Debtors	11	63,124	79,302	
Cash at bank and in hand		311,468	302,179	
		<u>375,281</u>	<u>383,917</u>	
<b>Creditors:</b> amounts falling due within one year	12	<u>(154,226)</u>	<u>(221,210)</u>	
<b>Net current assets</b>			<u>221,055</u>	162,707
<b>Net assets</b>			<u>252,545</u>	<u>212,228</u>
<b>Charity Funds</b>				
Total funds	14		<u>252,545</u>	<u>212,228</u>
<b>Total funds</b>			<u>252,545</u>	<u>212,228</u>

The Charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 19 October 2018 and signed on their behalf, by:



**Jordan Howard, President (Development), Chair of the Board of Trustees**

The notes on pages 19 to 30 form part of these financial statements.

**Christ Church Students' Union**  
**(A company limited by guarantee)**

**Statement of cash flows**  
**For the year ended 31 July 2018**

	Note	2018 £	2017 £
<b>Cash flows from operating activities</b>			
Net cash provided by/(used in) operating activities	16	<u>9,158</u>	<u>(22,879)</u>
<b>Cash flows from investing activities:</b>			
Dividends, interest and rents from investments		131	76
Proceeds from the sale of tangible fixed assets		-	(6,337)
<b>Net cash provided by/(used in) investing activities</b>		<u>131</u>	<u>(6,261)</u>
<b>Change in cash and cash equivalents in the year</b>		<b>9,289</b>	<b>(29,140)</b>
Cash and cash equivalents brought forward		<u>302,179</u>	<u>331,319</u>
<b>Cash and cash equivalents carried forward</b>	17	<u><u>311,468</u></u>	<u><u>302,179</u></u>

The notes on pages 19 to 30 form part of these financial statements.

**Christ Church Students' Union**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 July 2018**

**1. Accounting policies**

Christ Church Students' Union is a charity, limited by guarantee, incorporated in England and Wales.

The charity's registered office is St George's Centre, 41 St Georges Place, Canterbury, Kent, CT1 1UT.

The charitable activities of the charity are the provision of social, recreational and representative services to students studying at Canterbury Christ Church University.

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Christ Church Students' Union meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity's functional currency is Pounds Sterling.

The charity's financial statements are presented to the nearest pound.

**1.2 Company status**

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

**1.3 Going concern**

The financial relationship between Canterbury Christ Church University and Christ Church Students' Union is agreed annually in the form of a Financial Memorandum, and as determined in the Code of Practice and Articles of Association.

The Financial Memorandum confirms the annual allocation of a Block Grant paid by the University and further support in the form of accommodation provided on an in-kind basis. This non-monetary support is intrinsic to the relationship between the University and the Students' Union.

There is no reason to believe that the support from the University will not continue for the foreseeable future, as the Education Act 1994 imposes a duty on the University to ensure the financial viability of its student representative body. These financial statements have therefore been prepared on a going concern basis.

**Notes to the financial statements**  
**For the year ended 31 July 2018**

**1. Accounting policies (continued)**

**1.4 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated goods and services are recognised by the charity as income. Donated goods are measured at fair value. Donated services are measured at the amount that the charity would expect to pay in the open market for an alternative benefit to the charity. Value to the charity may be lower than, but cannot exceed, the price the charity would pay in the open market.

No income is recognised in respect of the contribution of unpaid volunteers.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters.

All expenditure is inclusive of irrecoverable VAT.

**1.6 Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Building improvements	-	10% on cost per annum
Office equipment	-	25% on cost per annum
Computer equipment	-	33% on cost per annum

**1.7 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

**1.8 Operating leases**

Rentals under operating leases are charged to the Statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

**Notes to the financial statements**  
**For the year ended 31 July 2018**

**1. Accounting policies (continued)**

**1.9 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.10 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.11 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.12 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.13 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**1.14 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**Christ Church Students' Union**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 July 2018**

**2. Income from donations and legacies**

	<b>Total funds 2018</b>	<b>Total funds 2017</b>
	<b>£</b>	<b>£</b>
Block grant	<b>712,096</b>	696,755
Benefit in Kind	<b>246,091</b>	214,000
	<hr/>	<hr/>
<b>Total donations and legacies</b>	<b>958,187</b>	<b>910,755</b>
	<hr/> <hr/>	<hr/> <hr/>
<b>Total 2017</b>	<b>910,755</b>	
	<hr/> <hr/>	

**3. Income from charitable activities**

	<b>Total funds 2018</b>	<b>Total funds 2017</b>
	<b>£</b>	<b>£</b>
Fundraising events	<b>90,781</b>	109,206
Membership Income - Sport	<b>82,359</b>	70,186
Membership Income - Societies	<b>9,507</b>	8,103
Marketing income	<b>72,197</b>	35,888
Miscellaneous Income	<b>43,607</b>	59,432
	<hr/>	<hr/>
<b>Total 2017</b>	<b>298,451</b>	<b>282,815</b>
	<hr/> <hr/>	<hr/> <hr/>

**4. Investment income**

	<b>Total funds 2018</b>	<b>Total funds 2017</b>
	<b>£</b>	<b>£</b>
Bank interest receivable	<b>131</b>	76
	<hr/>	<hr/>
<b>Total 2017</b>	<b>76</b>	
	<hr/> <hr/>	



**Christ Church Students' Union**  
(A company limited by guarantee)

**Notes to the financial statements**  
For the year ended 31 July 2018

**5. Analysis of expenditure on charitable activities**

**Direct costs**

	Unrestricted funds 2018 £	Total funds 2018 £	As restated Total funds 2017 £
Student Representation	520,140	520,140	520,037
Student Activities	171,342	171,342	143,314
Student Events	90,361	90,361	128,641
<b>Total</b>	<b>781,843</b>	<b>781,843</b>	<b>791,992</b>
<i>Total 2017</i>	<i>799,107</i>	<i>799,107</i>	

**Support costs**

	Unrestricted funds 2018 £	Total funds 2018 £	As restated Total funds 2017 £
Advertising, Sales and Marketing	28,571	28,571	45,457
Vehicles, Travel, and Staff Costs	39,276	39,276	33,727
Establishment Costs	289,554	289,554	300,143
Office Costs	11,762	11,762	12,696
Facilities and IT	45,158	45,158	41,376
Governance	20,288	20,288	9,683
<b>Total</b>	<b>434,609</b>	<b>434,609</b>	<b>443,082</b>
<i>Total 2017</i>	<i>443,082</i>	<i>443,082</i>	

**6. Analysis of expenditure by activities**

	Direct costs 2018 £	Support costs 2018 £	Total 2018 £	Total 2017 £
Student Representation	520,140	417,907	938,047	970,234
Student Activities	171,342	16,516	187,858	143,314
Student Events	90,361	186	90,547	128,641
<b>Total 2018</b>	<b>781,843</b>	<b>434,609</b>	<b>1,216,452</b>	<b>1,242,189</b>
<i>Total 2017</i>	<i>799,107</i>	<i>443,082</i>	<i>1,242,189</i>	

**Christ Church Students' Union**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 July 2018**

**7. Net income/(expenditure)**

This is stated after charging:

	2018 £	2017 £
Depreciation of tangible fixed assets: - owned by the charity	18,031	64,228
Auditors' remuneration - audit	6,500	8,875
	<u>24,531</u>	<u>73,103</u>

During the year, Trustees received remuneration amounting to £76,422 (2017 - £76,051).

During the year, no Trustees received any benefits in kind (2017 - £NIL).

5 Trustees received reimbursement of expenses amounting to £1,042 in the current year, (2017 - 6 Trustees - £1,619).

For further detail on Trustees' remuneration and expenses see note 20.

**8. Staff costs**

Staff costs were as follows:

	2018 £	2017 £
Wages and salaries	398,504	387,733
Social security costs	29,801	34,908
Other pension costs	48,032	52,595
	<u>476,337</u>	<u>475,236</u>

The average number of persons employed by the Charity during the year was as follows:

	2018 No.	2017 No.
Student Activities	2	2
Student Representatives	7	7
Social & Recreational	1	2
Clerical & Admin	4	4
	<u>14</u>	<u>15</u>

No employee received remuneration amounting to more than £60,000 in either year.

Notes to the financial statements  
For the year ended 31 July 2018

9. Tangible fixed assets

	Property improvements £	Office equipment £	Total £
<b>Cost</b>			
At 1 August 2017	39,607	302,587	342,194
Disposals	-	(166)	(166)
At 31 July 2018	<u>39,607</u>	<u>302,421</u>	<u>342,028</u>
<b>Depreciation</b>			
At 1 August 2017	14,430	278,243	292,673
Charge for the year	3,961	14,070	18,031
On disposals	-	(166)	(166)
At 31 July 2018	<u>18,391</u>	<u>292,147</u>	<u>310,538</u>
<b>Net book value</b>			
At 31 July 2018	<u>21,216</u>	<u>10,274</u>	<u>31,490</u>
At 31 July 2017	<u>25,177</u>	<u>24,344</u>	<u>49,521</u>

10. Stocks

	2018 £	2017 £
Goods for resale	689	2,436

11. Debtors

	2018 £	2017 £
Trade debtors	48,405	54,406
Other debtors	2,539	14,350
Prepayments and accrued income	12,180	10,546
	<u>63,124</u>	<u>79,302</u>

12. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	85,429	197,108
Other creditors	1,618	1,427
Accruals and deferred income	67,179	22,675
	<u>154,226</u>	<u>221,210</u>

**Christ Church Students' Union**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 July 2018**

**13. Financial instruments**

	2018 £	2017 £
Financial assets measured at amortised cost	<u>50,944</u>	<u>68,756</u>
Financial liabilities measured at amortised cost	<u>154,226</u>	<u>221,210</u>

Financial assets measured at amortised cost comprise of trade and other debtors.

Financial liabilities measured at amortised cost comprise of trade creditors, other creditors and accruals.

**14. Statement of funds**

**Statement of funds - current year**

	Balance at 1 August 2017 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2018 £
<b>Designated funds</b>					
Fixed assets	49,521	-	-	(18,031)	31,490
Clubs & Societies	-	127,274	(122,347)	-	4,927
	<u>49,521</u>	<u>127,274</u>	<u>(122,347)</u>	<u>(18,031)</u>	<u>36,417</u>
<b>General funds</b>					
General Fund	162,707	1,129,495	(1,094,105)	18,031	216,128
Total Unrestricted funds	<u>212,228</u>	<u>1,256,769</u>	<u>(1,216,452)</u>	<u>-</u>	<u>252,545</u>
Total of funds	<u>212,228</u>	<u>1,256,769</u>	<u>(1,216,452)</u>	<u>-</u>	<u>252,545</u>

**Clubs and societies**

In the period, the Trustees have decided to treat income received and expenditure incurred by clubs and societies as Designated Funds. In the event of a club or society ceasing to operate anymore a surplus of funds will be returned to the General Fund.

**Statement of funds - prior year**

	Balance at 1 August 2016 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2017 £
Gifted assets	107,412	-	-	(57,891)	49,521
<b>General funds</b>					
General Fund	153,359	1,193,646	(1,242,189)	57,891	162,707

**Christ Church Students' Union**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 July 2018**

**Summary of funds - current year**

	Balance at 1 August 2017 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2018 £
Designated funds	49,521	127,274	(122,347)	(18,031)	36,417
General funds	162,707	1,129,495	(1,094,105)	18,031	216,128
	<u>212,228</u>	<u>1,256,769</u>	<u>(1,216,452)</u>	<u>-</u>	<u>252,545</u>

**Summary of funds - prior year**

	Balance at 1 August 2016 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2017 £
Designated funds	107,412	-	-	(57,891)	49,521
General funds	153,359	1,193,646	(1,242,189)	57,891	162,707
	<u>260,771</u>	<u>1,193,646</u>	<u>(1,242,189)</u>	<u>-</u>	<u>212,228</u>

**15. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Total funds 2018 £
Tangible fixed assets	31,490
Current assets	375,281
Creditors due within one year	(154,226)
	<u>252,545</u>

**Analysis of net assets between funds - prior year**

	Total funds 2017 £
Tangible fixed assets	49,521
Current assets	383,917
Creditors due within one year	(221,210)
	<u>212,228</u>

**Christ Church Students' Union**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 July 2018**

**16. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Net income/(expenditure) for the year (as per Statement of Financial Activities)	<b>40,317</b>	<b>(48,543)</b>
<b>Adjustment for:</b>		
Depreciation charges	<b>18,031</b>	<b>64,228</b>
Dividends, interest and rents from investments	<b>(131)</b>	<b>(76)</b>
Decrease/(increase) in stocks	<b>1,747</b>	<b>(507)</b>
Decrease/(increase) in debtors	<b>16,178</b>	<b>(39,743)</b>
(Decrease)/increase in creditors	<b>(66,984)</b>	<b>1,762</b>
<b>Net cash provided by/(used in) operating activities</b>	<b><u>9,158</u></b>	<b><u>(22,879)</u></b>

**17. Analysis of cash and cash equivalents**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Cash in hand	<b>311,468</b>	<b>302,179</b>
<b>Total</b>	<b><u>311,468</u></b>	<b><u>302,179</u></b>

**Christ Church Students' Union**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 July 2018**

**18. Pension commitments**

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £48,032 (2017 - £52,595). Contributions totaling £7,387 (2017 - £4,052) were payable to the fund at the balance sheet date and are included in creditors.

**19. Operating lease commitments**

At 31 July 2018 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2018	2017
	£	£
<b>Amounts payable:</b>		
Within 1 year	<u>3,030</u>	<u>5,350</u>

The charity's property is the subject of an operating lease between the Charity and Canterbury Christ Church University at a nominal rent of £1 per year. The value of this is considered to be £240,000 and is recognised in income as a benefit in kind.

**20. Related party transactions**

Christ Church Students' Union is an independent body operating separately from Canterbury Christ Church University but the two entities work together closely and the majority of the Charity's income is derived from the University. The Trustees are of the opinion that this financial assistance is not an influencing factor with regards to the formulation of Union policy, nor does it have any effect on the internal management and decision making of the Union.

Christ Church Students' Union is in receipt of a Block Grant of £712,096 (2017: £696,755), other income of £NIL (2017: £5,793), and in-kind support to the value of £246,091 (2017: £214,000) for accommodation from Canterbury Christ Church University. In accordance with Charities SORP 2015 the value of buildings and services are determined at market value. The balance due from Canterbury Christ Church University at the balance sheet date was £2,053 (2017: £1,532). Christ Church Students' Union incurred expenditure from Canterbury Christ Church University for support costs of £548,523 (2017: £548,361). The balance due to the Canterbury Christ Church University at the balance sheet date was £37,263 (2017: £186,983).

Key management personnel that served in the year was considered to be the Chief Executive Officer and Sabbatical Officers. The aggregate amount of employee benefits paid to these individuals, including pension contributions and National Insurance Contributions, during the year was £151,703 (2017: £141,849).

**Christ Church Students' Union**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 July 2018**

**20. Related party transactions (continued)**

Trustees claimed expenses whilst carrying out their duties as follows:

	2018 £	2017 £
Krum Tashev	112	55
Nicholas Beard	-	240
Biba Chuta	70	152
David Hannaway	-	434
Philip Semmens	-	661
Jordan Howard	112	77
John Adams	410	-
Alice Courtney-Hatcher	338	-
	<u>1,042</u>	<u>1,619</u>

Trustees, who are employed as sabbatical officers are remunerated in their roles as sabbatical officers. Remuneration and employer pension contributions were as follows.

	2018 Remuneration £	2018 Pension £	2017 Remuneration £	2017 Pension £
Krum Tashev	17,233	-	1,962	-
Nicholas Beard	17,172	-	18,500	-
Faizah Chuta	-	-	18,500	-
David Hannaway	-	-	17,777	-
Philip Semmens	-	-	17,350	-
Jordan Howard	18,530	-	1,962	-
Biba Chuta	17,451	-	-	-
Philip Kloppenborg	2,012	-	-	-
Jamie Harris	2,012	-	-	-
Chloe Woolaway	2,012	-	-	-
	<u>76,422</u>	<u>-</u>	<u>76,051</u>	<u>-</u>

**21. Controlling party**

The ultimate control of the Union is vested under the Constitution in the members. As such no single person or entity controls the Union as defined by the Financial Reporting Standard 102.